

2007 Investment Forum Evaluation

1 Poor	2 Fair	3 Good	4 Very Good	5 Excellent
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Compression of Risk Premiums in Global Markets	1	1	6	17	8
Ken Hackel - RBS Greenwich Capital	0	2	4	16	9

Comments:

Great, interesting, learned a lot
 More general observations, very technical
 A very pithy topic which was handled well
 Very good from a skill enhancing perspective
 Integrated the major challenges/issues well into understandable Global Bond outlook
 Topic too niche for audience
 Excellent overview
 Bit narrow based

Market Structure Amid the Globalization of Markets	0	3	10	14	6
Rick Redding - Chicago Mercantile Exchange	0	2	5	15	8

Comments:

A little less of a pitch for CME would have been better
 Dynamic public speaker
 Too much like a sales presentation/not enough hard data/poor explanation of concepts
 Good 30,000 ft. presentation
 Very dry
 Very Interesting
 More context, but perhaps less relevant to investment area than other panels
 Good use of humor to keep it interesting
 More context and explanation would have been helpful
 Good use of humor to keep it interesting

Strategies to Address Pension Healthcare Benefits	0	1	9	13	11
John Rex - Bear Stearns	0	1	3	16	12

Comments:

Major emphasis should be on public pensions not broad "Corporate America"
 Interesting talk, but perhaps less relevant to the investment area than other panels
 Very good presentation on short notice
 Speaker very informed and excited about his topic, I'm not really interested
 Good fill in. Could have casted presentation better to pension funds
 He didn't discuss the topic as far as I could tell
 Very pertinent to issues we are facing
 Very relevant topic to OPERS
 Excellent review of current healthcare trends
 Topical
 Good topic - please include next year too

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Ohio Business Success	0	4	17	11	2
Mark Thresher - Nationwide Financial Services	0	0	8	16	9

Comments:

Seemed like a "how great Nationwide is" sales pitch
 Ask future speakers to focus on critical success factors
 Nice promo about NFS and the need for financial literacy
 Seems like a nice guy. Not super interested in learning so much about NFS
 Did not find Nationwide story very insightful, but presentation was solid
 A good idea for a presentation - Ohio Company
 Good subject for a presentation at the time of day
 Nice story - not much meat on the bone
 Good change of pace

Private Equity Buyout-Challenges/Opportunities	0	2	1	15	15
Mario Giannini - Hamilton Lane	0	1	4	20	9
Steve Klinsky - New Mountain Capital, LLC	0	2	3	13	16
Glen Youngkin - The Carlyle Group	0	1	6	14	13

Comments:

Good speakers but need a lot more panel discussion and a lot less about the specific PE Funds
 Too much "here's what we do as a manager"
 Outstanding
 Excellent job by all participants
 Very good discussion
 I enjoyed learning more about PE. More time needed for this session
 Impressive lineup of presenters with valuable insights on the PE hot topic
 Interesting to hear directly from the funds
 Excellent insights
 Time management issue - only group to run over
 Very self centered - too marketing oriented toward each firm vs. asset class for investing
 Moderator asked too many questions limiting audience participation
 Good speakers , but too much info about their firms
 Steve Klinsky - A little too much "sales pitch" for me
 Steve Klinsky - Excellent
 Glen Youngkin - Still too much sales pitch to me
 Glen Youngkin - is obviously into PE - however, he may need to slow down - still learned a lot from him
 Steve Klinsky & Glen Youngkin - cowboys
 Mario Giannini - loved the slides - very Martha Stewart color scheme!

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High Yield/Distressed Debt-Challenges/Opportunities	0	0	9	10	7
John Blue - OPERS	0	0	7	9	11
Peter Siedem - JP Morgan	0	8	14	8	2
Howard Marks - Oaktree Management, LLC	0	1	3	7	22
Brendan White - Fort Washington	1	3	14	9	5

Comments:

Much more interesting than the usual board presentation

Poor visuals

Too much vendor presentations, more solicitation

Q&A outstanding and informative

Unfortunate that no audience questions allowed

This segment would have been better suited for earlier in the day when it is easier to focus

John Blue - went too long on his questions

John Blue - was awesome

Brendan White - had good discussion, but spoke too rapidly

Brendan White - went on too long, was redundant

Brendan White - good presenter and content

Brendan White - did not seem very prepared nor did he say anything interesting

Brendan White - Dry

Brendan White - was selling

Peter Siedem - slides and handouts not readable

Peter Siedem - handouts/written material/slides almost unreadable!

Peter Siedem - Couldn't read charts. Not such a great speaker. Did better on panel.

Peter Siedem - slides impossible to read in many cases

Peter Siedem - poor slides and poor handout

Peter Siedem - slides difficult to read

Howard Marks - sense of humor made presentation very easy to follow (didn't want to miss a joke)

Howard Marks - insights and sense of humor

Howard Marks - had excellent insight and presentation skills

Howard Marks - Excellent

Howard Marks - funny, interesting, informative

Investment Opportunities in Emerging Economies	0	1	1	15	13
Mark Edwards - T. Rowe Price	0	1	1	14	14

Comments:

Excellent

Good insight and very informative

Excellent presentation

Did not view had to leave

Might want to have panel discussion

Hard for someone to speak on this topic for 1 hour

Clearly showed both sides and where it is headed

Very educational macro view

Great intro Matt

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Very thorough job

Overall Program	0	1	0	18	8
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Comments:

Perfect lunch! Great job keeping it running on time
 Very well organized and on schedule
 Overall quality - very good
 A few bumps, but overall a smooth program
 Very good
 Really liked the private equity session
 Team did a good job picking their speakers
 The group did a great job once again putting together a diverse set of solid presenters that were very informative on the major issues
 Good selection of food
 Kudos to the entire team
 Committee did a great job!

Comments

Question 1: What did you like most about the presentations?

Excellent choice of subject matter topics for the current global investment market environment
 Content (1)
 Facility (2)
 Diversity of speakers
 Well organized day
 Most speakers were interesting and very good
 Held my attention all day and I learned a lot
 Good Q & A
 Informative and educational
 Well informed speakers, mostly well delivered presentations, except for high yield panel
 This was an excellent learning opportunity - thanks, great job!
 Health care strategies
 Bright, witty speakers
 Private equity panel and Ken Hackel were outstanding
 The majority of the presenters gave good insights on the most relevant topics of the day
 There was a pretty good diversity of topics though I did hear complaints about too much fixed income
 Good speakers for most part who explained things very well
 Liked John Rex, Howard Marks and Mark Edwards
 Private equity panel and Ken Hackel were outstanding
 Participation by OPERS Board members and staff
 To the extent a presentation engaged the audience, Q&A would be very good

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Comments

Question 2: Suggested improvements

I would like to see a session on investment options for defined contribution participants

Well done

Advise speakers to make more board friendly presentations

More audience to include more diverse speakers

Encourage future speakers to connect with forum themes - our speakers did not

Perhaps a more precise or integrated theme to the program

We need more diverse (ethnically panel next year)

Shorter day 6.5 - 7 hours would be fine

Having senior principal from their respective firms is nice, there was a good representation of them today

Asset allocation issues

Global economic presentation

Need more bottled water

Little too much on bonds this year

Other topics to consider for next year - (defined contribution, real estate, maybe open with high level economic/investment outlook)

Have a roundtable next year, you may want to raise table where speakers sit so they can be seen

Continue to find topics and speakers who actively engage the audience so as to promote a more depth analysis

Good speakers for the most part who explained things well