OPERS Large Cap Index Fund

Benchmark
Russell 1000 TR USD

Investment Strategy
This fund is intended for long-term investors seeking to capture the earnings and growth potential of large- and mid-sized U.S. companies.

This fund seeks to match the performance of the Russell 1000® Index, which captures the large- and mid-cap representation of the U.S. equity market. The Russell 1000® Index is approximately comprised of the 1000 largest companies within the Russell 3000® Index and represents approximately 90% of the total market capitalization of the Russell 3000® Index.

Category Description: Large Blend
Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

Volatility Analysis
In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio compositions or investment strategies.

Operations
Expense Ratio 0.02% of fund assets
Fund Inception Date 12-31-02
Total Fund Assets ($mm) 202.24

Portfolio Manager(s)
Team Managed BlackRock (C.I.) Ltd.
Management Company BlackRock

Notes
You should review Investment Disclosures before making any decisions. The Morningstar Rating that is reflected on page is hypothetical, because Morningstar does not independently analyze the custom fund universe. Rather the Rating is assigned to the custom fund universe as a means to compare the institutional funds with the universe of mutual funds that Morningstar rates.

Performance

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<tr>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Since Inception</th>
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<tr>
<td>31.42</td>
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<td>14.99</td>
<td>11.42</td>
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</table>

Volatility Analysis
Low Moderate High

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