OPERS Target 2055 Fund

Benchmark
Morningstar Lifetime Mod 2055 TR USD

Investment Strategy
This fund seeks long-term growth of capital and provides a single diversified investment option composed of stocks and bonds for members during their working careers. It is automatically adjusted during the course of a specified time period aimed at a target retirement date.

The OPERS Target 2055 Fund should provide a diversified investment that is appropriate for an investor who has a long (retiring between 2053 and 2057) investment period and is very comfortable with fluctuations in the value of their investment.

The asset allocation of the 2055 Fund is established by OPERS general investment consultant New England Pension Consultants. Staff then uses a variety of BlackRock index funds to construct the recommended asset allocation for this fund.

Category Description: Target-Date 2055
Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2051-2055) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Volatility Analysis

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeup or investment strategies.

Operations
Expense Ratio 0.04% of fund assets
Fund Inception Date 12-03-10
Total Fund Assets ($mil) 25.46

Portfolio Manager(s)
NEPC LLC
Management Company BlackRock

Notes
You should review Investment Disclosures before making any decisions. The Morningstar Rating that is reflected on page is hypothetical, because Morningstar does not independently analyze the custom fund universe. Rather the Rating is assigned to the custom fund universe as a means to compare the institutional funds with the universe of mutual funds that Morningstar rates.

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