

**Amendment Sixteen to the
Public Employees Retirement System of Ohio
Combined Defined Benefit/Defined Contribution Plan**

WHEREAS, the Public Employees Retirement System of Ohio Defined Contribution Plan ("Plan") was originally effective January 1, 2003;

WHEREAS, the Public Employees Retirement Board, as Trustees of the Plan ("Trustees"), reserved the right to amend the Plan pursuant to Article XXV of the Plan;

WHEREAS, the Trustees now desire to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended as follows, effective on the date executed below:

1. Article XII of the plan, describing eligibility for a lump sum death benefit:

~~Except as provided in this Article, on~~ On the death of a Participant receiving a Retirement Allowance under Section 9.03, a lump sum death benefit is available ~~pursuant to~~ under section 145.451 of the Ohio Revised Code. ~~For each Participant who transferred to the Plan from the Defined Contribution Plan under Section 6.02, the Beneficiary of the Participant is not eligible for the lump sum death benefit described in this Article if the Participant made contributions under Section 3.03 for less than one (1) year following the date the Participant began participation in this Plan.~~

2. In all other respects, the Plan shall be and remain unchanged.

IN WITNESS WHEREOF, the undersigned has executed this Amendment on the date indicated:

1/1/2019
Date

Karen E. Carraher
Karen Carraher, Executive Director