

**Amendment Sixteen to the
Public Employees Retirement System of Ohio
Defined Contribution Plan**

WHEREAS, the Public Employees Retirement System of Ohio Defined Contribution Plan ("Plan") was originally effective January 1, 2003;

WHEREAS, the Public Employees Retirement Board, as Trustees of the Plan ("Trustees"), reserved the right to amend the Plan pursuant to Article XXII of the Plan;

WHEREAS, the Trustees now desire to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended as follows, effective on the date executed below:

1. **Section 8.01 of the Plan**, describing accounts is hereby amended to be and read as follows:

Accounts. A Participant who elects a distribution under this Section is entitled to a lump-sum distribution of the Participant's Vested Accounts. A Participant who is issued a distribution under this Section shall forfeit all rights to benefits under Article IX. A Participant may be paid the amounts described in Section 8.01, provided that all of the following apply:

(a) ~~Three~~ Two months have elapsed since the Participant's Public Service Terminates, other than public service exempted under Chapter 145. of the Ohio Revised Code;

(b) The Participant has not returned to public service during that ~~three-month~~ two-month period, other than public service exempted under Chapter 145. of the Ohio Revised Code.

(c) If the Participant is married and eligible for benefits under Article IX at the time of application for a refund, the Participant shall submit with the application a written statement by the Participant's spouse attesting that the spouse consents to the payment under this Article. Consent shall be valid only if it is signed by the spouse and witnessed by a notary public. The Board may waive the requirement of consent if the spouse is incapacitated or cannot be located, or for any other reason specified by the Board. Consent or waiver is effective only with regard to the spouse who is the subject of the consent or waiver.

(Section 8.01 amended: 1/7/13)

2. **In all other respects**, the Plan shall be and remain unchanged.

IN WITNESS WHEREOF, the undersigned has executed this Amendment on the date indicated:

9/11/17
Date

Karen E. Carraher
Karen Carraher, Executive Director