

**Amendment Fourteen to the
Public Employees Retirement System of Ohio
Combined Defined Benefit/Defined Contribution Plan**

WHEREAS, the Public Employees Retirement System of Ohio Combined Defined Benefit/Defined Contribution Plan ("Plan") was originally effective January 1, 2003;

WHEREAS, the Public Employees Retirement Board, as Trustees of the Plan ("Trustees"), reserved the right to amend the Plan pursuant to Article XXV of the Plan;

WHEREAS, the Trustees now desire to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended as follows, effective on the date executed below:

1. **Article VIII of the Plan**, describing termination of service is hereby amended to be and read as follows:

A Participant whose Public Service Terminates at any age for any reason other than Retirement, Disability, or Death and who is no longer employed by the last public employer from which contributions were remitted under this plan shall be paid, on application of the Participant, the amounts described in this Article. At the Participant's election, the Participant may be paid the sum of the amounts described in Sections 8.01, 8.02, and 8.03, provided that the Participant meets the conditions specified in Section 8.04. In lieu of a payment under this Article, the Participant may leave those amounts on deposit with the System and, on attaining eligibility for a benefit under Article IX, may elect to receive benefits under Article IX.

2. **In all other respects**, the Plan shall be and remain unchanged.

IN WITNESS WHEREOF, the undersigned has executed this Amendment on the date indicated:

1/1/17
Date

Karen E. Carr
Karen Carraher, Executive Director