



Planning to Retire

Learning Objectives

- On-line account
- Retirement eligibility
- Calculating your monthly payment
- Potential deductions
- Pending legislation
- Resources
- Things to remember

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Learning Objectives

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On-Line Account How to Register

The screenshot shows the OPERS website's 'Access Your Account' page. At the top, there is a search bar with the text 'enter search terms'. Below it is an 'Advanced Search' section. The main area is titled 'Access Your Account' and contains a 'User ID:' field, an 'Enter PIN:' field, and a 'LOG IN' button. A red arrow points to the 'LOG IN' button. There are also links for 'I need help | Register for account' and 'Opportunities' and 'News' sections at the bottom.

On-Line Account How to Register

The screenshot shows the 'My Account' registration page, Step 1: Identification. The page title is 'My Account' and the subtitle is 'OPERS Pension & Benefit Information'. The main heading is 'Register for Online Account Access'. Below it, there are instructions: 'To register for online account access, first enter the information below to identify yourself as an Ohio PERS member.' There are three input fields: 'Social Security Number (ex. 123456789)', 'Home Zip Code', and 'Date of Birth (ex. August 15, 1947)'. Red arrows point to each of these fields. There is also a 'Select One' dropdown menu. A 'Next Step >' button is at the bottom right. There is also a 'Problems Registering? Read our help text' link.

On-Line Account How to Register

The screenshot shows the 'My Account' registration page, Step 2: Profile Information. The page title is 'My Account' and the subtitle is 'OPERS Pension & Benefit Information'. The main heading is 'Registration'. Below it, there are instructions: 'You entered the following information: Social Security Number: 123456789, Home Zip Code: 44123, Date of Birth: May 12, 1945.' There are four input fields: 'User ID', 'Confirm User ID', 'Email Address', and 'Confirm Email Address'. Red arrows point to each of these fields. There is also a 'Select One' dropdown menu. A 'Next Step >' button is at the bottom right. There is also a 'Problems Registering? Read our help text' link.

On-Line Account How to Register


My Account
OPERS' Pension & Benefit Information

Registration: Verification

You entered the following information. If you would like to change any of it, please click the "Previous Step" button below, then correct the information and click "Re-submit."

If the information is correct, please click "Register."

User ID	member15
Email Address	member@opers.org
Challenge Question:	What is your favorite food?
Answer to question	pizza

[Previous Step](#)  [Register](#)

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On-Line Account How to Register

My Account
OPERS' Pension & Benefit Information

Registration Confirmation

Thank you for registering to access your Ohio PERS account information online.

A temporary Personal Identification Number (PIN) should arrive via email in a short time. Once your receive your PIN email, you may log in to your account with your User ID and the temporary PIN. At that time, you will be prompted to change your PIN to one of your own choice.

Your user ID and challenge question will not be sent to you. You may wish to print this for your records.

If you require any assistance, please feel free to contact Ohio PERS at 1-800-222-7377, or email us at: memberwebhelp@opers.org

Here is the information you entered:

Social Security Number:	300-XX-4481
Home Zip Code:	44120
Date of Birth:	May 03, 1966

User ID: member15
Email Address: member@opers.org
Challenge Question: What is your favorite food?
Answer to question: pizza

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On-Line Account How to Register

Welcome to Ohio PERS
— A partner in your future

Board of Trustees | **Innovations** | Health Care | Government Relations | Legal | Vendor Opportunities

Forms: Member Forms, Employer Forms, Retiree Forms

Members | Employers | Retirees

Open Enrollment 2012

Special Coverage

PERIODIC COVERAGES



The screenshot shows the Ohio PERS website homepage. Red arrows point from the 'Access Your Account' section to the 'User ID' field, the 'Email Address' field, the 'Forgot your PIN?' link, and the 'LOG IN' button. The page also features a navigation menu, a 'Forms' section, and a 'Members', 'Employers', and 'Retirees' section.

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Retirement Eligibility

My Account
OPERS Personal & Benefit Information

My Account | My Profile | Retirement | Refund | Log Out

Welcome, BETAJBA
Last login: 02/19/2012 at 10:49 AM EST

You have 0 messages.

Your Traditional Plan
Values are current with postings received as of January 31, 2012 and represent all transactions posted through this date.

Current Service Credits: 27 (58 years)
Retirement Designation: Your designations

View Your Contribution Detail
View Your Beneficiaries

UR PLAN Traditional

Quick Links

- View your contributions
- Service Purchase
- Retirement Calculator
- Update your personal information
- Message Center

OPERS Blog

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Action step



Register for on-line account

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Learning Objectives

- On-line account
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Retirement Eligibility

- Age 60 with 5 years of service
- Age 55 with 25 years of service
- Any age with 30 or more years of service

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Retirement Eligibility

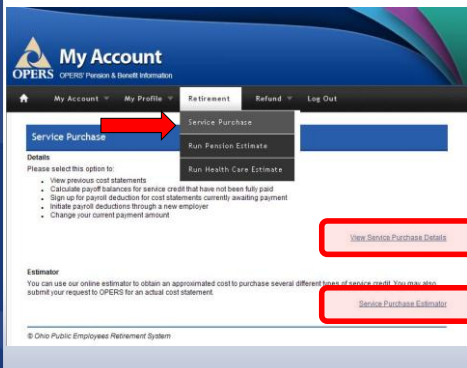
Service credit

- Do you have service credit to purchase?



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Retirement Eligibility



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Retirement Eligibility

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Action step



Determine your retirement eligibility



Determine whether you have service credit to purchase

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Progress Check



I am 60 years old, and I have been working for the city for 10 years. Can I retire now?



Yes you can!

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Learning Objectives

- On-line account
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- **Calculating your monthly payment**
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Calculating Your Monthly Payment

Guaranteed lifetime payments

- Single life annuity
- Life with specified percentage to survivor
- Life with multiple survivors

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Calculating Your Monthly Payment

Step 1	$\frac{\text{Salary Replacement Percentage} \times \text{Final Average Salary}}{\quad} = \text{Gross Annual Amount}$
Step 2	$\frac{\text{Gross Annual Amount}}{12} = \text{Gross Monthly Amount}$

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Calculating Your Monthly Payment

The screenshot shows the OPERS My Account interface. The navigation bar includes 'My Account', 'My Profile', 'Retirement', 'Refund', and 'Log Out'. The main content area features a 'Your Traditional Plan' section with a red arrow pointing to the 'Run Pension Estimate' link. Other links include 'Service Purchase', 'Run Health Care Estimate', 'View Your Contribution Detail', and 'View Your Beneficiaries'. A sidebar on the right displays 'Welcome, JOHDDHA' and 'Quick Links'.

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Calculating Your Monthly Payment

The screenshot shows the 'Benefit Calculators' section of the OPERS My Account website. A red box highlights the 'Use the Benefit Estimator' link. The page includes a 'Traditional Plan Benefit Estimator' heading and a copyright notice for the Ohio Public Employees Retirement System.

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Calculating Your Monthly Payment

The screenshot shows the 'TRADITIONAL PENSION PLAN CALCULATOR' section of the OPERS My Account website. A red box highlights the 'Start Calculator' link. The page includes a heading and a copyright notice for the Ohio Public Employees Retirement System.

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Calculating Your Monthly Payment

My Account
OPERS Pension & Benefit Information

My Account | My Profile | Retirement | Refund | Log Out

TRADITIONAL PENSION PLAN CALCULATOR

Are you currently working in a position for which you contribute to Ohio PERS?

Yes, I am currently contributing, or I am about to accept a position for which I would contribute.

No, I have terminated my Ohio PERS-covered employment.

Next Step >

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Calculating Your Monthly Payment

My Account
OPERS Pension & Benefit Information

My Account | My Profile | Retirement | Refund | Log Out

Traditional Pension Plan Calculator

Contributions and service credit shown are as of the last posting date to your account. Any amounts yet to post from this date to the current date may cause your benefits to be underestimated or your earliest eligibility date to be inaccurate.

Your annual salary: \$29684

Your accumulated contributions (in dollars, optional): \$65194

Your current service credit: 27.058

The values of my service credit and accumulated contributions are current as of: (Month, DD, YYYY) January 31, 2012

Next Step >

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Calculating Your Monthly Payment

My Account
OPERS Pension & Benefit Information

My Account | My Profile | Retirement | Refund | Log Out

Traditional Pension Plan Calculator

When do you expect to retire?

Earliest age eligible for benefits

On Date: Select Month []

Choose age: []

How Long Do You Expect to Work

until retirement

for [] years [] months

until service termination date: Select Month []

Annual Salary Increase: 1%

Optional Service Credit Amounts

Service credit you have to purchase (optional)

Next Step >

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Calculating Your Monthly Payment

My Account
OPERS Person & Benefit Information

My Account My Profile Retirement Refund Log Out

Traditional Pension Plan Calculator [Back to Calculator Home](#)

[Personal Information](#) [Employment Information](#) [Retirement Assumptions](#) [Annuity Options](#) [Benefits Information](#) [PLS](#)

All of the information on this page is optional, but if you enter the information, you will see a comparison of benefit amounts under various plans in the results.

If you do not complete your beneficiary information, only Plan B will be calculated with minimum and maximum PLOP amounts. To calculate benefits for all payment plans, complete beneficiary information, Plan C percentage and Plan E rates. Please see the page glossary for descriptions of the plans.

For additional information on these plans, please visit www.opers.org.

Partial Lump Sum Option Payment (PLS)

The amount you wish to take as a lump sum at the time of your retirement. The minimum and maximum amounts will be calculated automatically.

If you do not indicate a PLOP amount, you will still be shown the minimum and maximum amounts you could take as a lump sum benefit and the corresponding reduced monthly benefit amount. [Read more about PLOP](#) [Visit our PLOP website](#)

Beneficiary Information

Would you like to see calculations for plans including your beneficiary? Yes No

Please select a beneficiary:

Beneficiary's First Name:

Beneficiary's Last Name:

What is your beneficiary's date of birth? (MM/DD/YYYY)

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Calculating Your Monthly Payment

My Account
OPERS Person & Benefit Information

My Account My Profile Retirement Refund Log Out

Traditional Pension Plan Calculator [Back to Calculator Home](#)

[Personal Information](#) [Employment Information](#) [Retirement Assumptions](#) [Annuity Options](#) [Benefits Information](#) [PLS](#)

Additional Annuity

Additional Annuity

Today's Additional Annuity balance

Total additional amount you expect to deposit (in dollars)

[Previous Step](#) [Next Step](#)

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1-800-222-PERS (7277)
www.opers.org [Visit our PERS homepage](#)

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Calculating Your Monthly Payment

My Account
OPERS Person & Benefit Information

My Account My Profile Retirement Refund Log Out

Traditional Pension Plan Calculator [Back to Calculator Home](#)

[Personal Information](#) [Employment Information](#) [Retirement Assumptions](#) [Annuity Options](#) [Benefits Information](#) [PLS](#)

Please review the information you entered in the wizard, as it appears below. If you would like to make a change, click the appropriate link, then click Finish Wizard on that page to return to this summary.

[Printable Version of Results](#)

The information you entered was as follows:

Personal Information

Name: Member Name
Date of Birth: May 03, 1961
Gender: Female

Employment Information

Annual Salary: \$ 28,684
Effective Date of Information: January 31, 2012
Accumulated Contributions, Plus Interest: \$ 65,104
Current Service Credit: 27.068

Retirement Assumptions

When do you expect to retire: Earliest age eligible for benefits
How long you expect to work: Until retirement
Annual salary increase percentage: 1%
Years of service credit you expect to purchase: 0.000

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Calculating Your Monthly Payment

Traditional Pension Plan Calculator

Back to Calculator Home

Printable Version of Results

Benefits Projections without PLOP
(See PLOP Accounts page for benefits with PLOP)

Effective Date of Retirement: 09/01/2014
 Retirement Age: 53
 Projected Total Service Credit: 30,958
 Projected FAS: \$61,657

All benefit amounts listed below refer to monthly payments

Age	Total Service Credit	Date of Retirement	FAS	Your Amount	Beneficiary Amount
48	30,958	09/01/2014	\$61,657	\$3,399	\$0
49	31,858	09/01/2015	\$61,657	\$3,527	\$0
50	32,758	09/01/2016	\$61,657	\$3,656	\$0
51	33,658	09/01/2017	\$61,657	\$3,784	\$0
52	34,558	09/01/2018	\$61,657	\$3,912	\$0

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Calculating Your Monthly Payment

Partial Lump Sum Option Payment

- One-time payment at retirement
- May be taxable
- Reduces monthly payment

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Calculating Your Monthly Payment

Traditional Pension Plan Calculator

Back to Calculator Home

Printable Version of Results

PLOP Accounts
(See Benefits Projections page for benefits without PLOP)

Effective Date of Retirement: 09/01/2014
 Retirement Age: 53
 Projected Service Credit: 30,958
 Projected FAS: \$61,657
 Specified PLOP Amount: \$0

All benefit amounts listed below (aside from PLOP lump sums) refer to monthly payments

PLOP Range	PLOP Amount	Year Amount	Beneficiary Amount
Minimum	\$20,792	\$3,287	\$0
Maximum	\$122,349	\$2,732	\$0

Note: The benefit amounts shown are estimates obtained by using information provided by the member on the above date. Actual benefit amounts may vary at the time of your retirement. The estimates do not take into account the adjustment or deduction to a benefit or refund due to orders such as support, division of property orders, restitution withholding orders for theft in office, tax liens, or other mandatory deductions.

Previous Step

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Calculating Your Monthly Payment

Request estimates from OPERS

- You have joint system service
 - STRS
 - SERS
 - Ohio Police & Fire
 - SHPRS
- You will retire under Law Enforcement



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Calculating Your Monthly Payment



My Account
OPERS

My Account | My Profile | Retirement | Refund | Log Out

Your Traditional Plan

Values are current with postings received as of January 31, 2012 and represent all transactions posted through this date.

Current Account Value	\$108,873.45
Current Service Credits	27.058 years
Beneficiary Designation	None Designated

[View Your Contribution Detail](#)
[View Your Beneficiaries](#)

VIEW YOUR PLAN | Traditional

If you have questions on filing for a refund of your account please refer to the [FAQs on Refunds](#) on our web-site.
Do you like using MBS or have comments to improve the site? [Give us feedback](#).

Welcome, BETAJBA
Last login: 04/12/2012 at 10:48 AM EST

[You have 0 message\(s\).](#)

Quick Links

- [View your contributions](#)
- [Service Purchase](#)
- [Retirement Calculator](#)
- [Update your personal](#)
- [Message Center](#)

OPERS Blog

- [New investment plan includes rolling policy target](#)
- [Ohio manager employs small cap model for OPERS](#)

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Calculating Your Monthly Payment

Request estimates from OPERS (continued)

- You have special legal considerations
 - Court orders
 - Division of property orders



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Action step



Run a retirement payment estimate on-line



Request joint system service estimates (if applicable)



Submit legal documents to OPERS

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Progress Check



I want to take a Partial Lump Sum Option payment and have it deposited in my checking account. Will it be taxed?



Yes, it would be fully taxable.

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Learning Objectives

- On-line account
- Retirement eligibility
- Calculating your monthly payment

➤ **Potential deductions**

- Pending legislation
- Resources
- Things to remember

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Potential Deductions

Your OPERS payment may be subject to taxation

- Federal
- State



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Potential Deductions

Health Care



	Retiring within one year	Retiring in more than one year
Eligibility	10 years qualifying service credit	To be determined
Costs	Health Care Calculator online	To be determined

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Potential Deductions

OPERS gross monthly payment amount

- Taxes
- Court ordered reductions
- Health care

= Net take home amount

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Progress Check



A member will need to do which of the following when generating an estimate?

- A. Adjust projected raises
- B. Update survivor information
- C. Input service credit purchases
- D. All of the above

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Legislative Update:

H.B. 69 and S.B. 3

- Pension legislation introduced in the House and Senate in February 2011
- Bills are “placeholders” and currently contain the Systems’ recommendations
- OPERS testified as a proponent on both bills in February and March 2011
- Hearings are currently suspended



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Legislative Update:

H.B. 69 and S.B. 3

- Window of opportunity – March 2012
- WE NEED YOUR SUPPORT!
- Special coverage section on www.opers.org homepage



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Legislative Update:

Special Coverage Information

Pension Redesign
In November 2009, the Board recommended to the legislature a series of changes to benefits designed to strengthen the pension system and with the added goal of maintaining adequate funding for health care. Check this space periodically for updates on the progress of the legislation. [...read more](#)

SPECIAL COVERAGE	ADDITIONAL INFORMATION
<ul style="list-style-type: none">• Legislative Update• 12/07/11 - Letter to the Editor: Columbus Dispatch• 12/07/11 - Letter to the Editor: Youngstown Vindicator• 10/20/11 - Status of State Legislation Chart• 07/28/11 - Special Edition of Ohio PERS News: Pension Redesign• 07/21/11 - Retirement Decision Factors Survey• 06/23/11 - Letter to Chairman Schuring 6/23/2011• 06/07/11 - Senate Version of Budget Bill• 05/19/11 - Testimony HB 153, Senate Finance• 04/15/11 - Testimony - House Finance Committee• 03/24/11 - Carragher provides testimony on S.B. 3• S.B. 3 Summary Chart• 03/09/11 - Ann Hewitt Benefit Index Study	<p>Click for other details for Law Enforcement and Public Safety members</p> <p>Proposed pension redesign legislation includes a transition period. How does it affect you, and what does it mean to you?</p>

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Resources

Ohio PERS
277 East Town Street
Columbus, Ohio 43215

Phone 1-800-222-7377

www.opers.org

Stay Connected:



Things To Remember ...

- Register for an on-line account
- Confirm retirement eligibility
- Estimate monthly payment
- Decide on a plan of payment
 - Single life annuity
 - Percentage to survivor
 - Multiple survivors
- Decide on the Partial Lump Sum Option Payment
- Determine health care costs
- Attend *Ready to Retire* within six months of retirement



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Questions



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