



Ohio Public Employees Retirement System

For Immediate Release
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OPERS names Paul Greff new CIO

COLUMBUS, Ohio – The Ohio Public Employees Retirement System announces the appointment of Paul Greff as chief investment officer, effective today. Greff succeeds Rick Shafer, who is retiring. Shafer had been OPERS' CIO since September 2015.

As the retirement fund's CIO, Greff will lead the Investment division in executing the annual investment plan and long-term investment strategy.

"Paul Greff brings more than 28 years of experience in the investment management industry to the position of OPERS chief investment officer," said OPERS Executive Director Karen Carraher. "I'm pleased that Paul has accepted this leadership position. Over the past decade of his career at OPERS, he's proven he's a skilled investment manager, and his impressive track record will help us strengthen our asset base and implement investment policy."

Greff joined OPERS in 2009 as senior portfolio manager leading the internal global bonds and securities teams. OPERS promoted him in 2015 to deputy CIO. As CIO, he'll manage 55 investment professionals who oversee OPERS' \$99.6 billion investment portfolio.

Before coming to OPERS, Greff was a senior managing director of Global Fixed Income at State Street Global Advisors.

Greff is a Chartered Financial Analyst. He earned a bachelor's degree in political science from Kalamazoo College and a Master of Business Administration from the University of Detroit.

"I very much appreciate the opportunity to lead OPERS Investments," Greff said. "We've built a great team here that can accomplish all our goals, and I look forward to continuing our positive momentum."

About OPERS

With defined benefit and health care investment assets of \$99.6 billion as of Dec. 31, 2017, the Ohio Public Employees Retirement System is the largest state pension fund in Ohio and 12th-largest in the United States. OPERS predates Social Security, having provided benefits for its members since 1935.

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