

Health Care 2022

MEDICARE RETIREES



Funding pensions and health care

OPERS, at its core, is a pension fund and protecting pensions is our priority.

Money for the pension fund and Health Care Fund comes from member and employer contributions as well as investment returns.

Currently all employer contributions are needed to strengthen the pension fund, so no money is being added to the Health Care Fund. If this does not change, the Health Care Fund will run out of money by 2030

These changes will extend the plan's solvency from 11 to nearly 19 years.



- Member contributions can only fund pensions and cannot be used to fund health care.
- Employer contributions can fund both pensions and health care, but only if pension funding is adequate.

Eligibility

Eligibility requirements will only change for those retiring on or after Jan. 1, 2022. If you are currently receiving health care, your eligibility will continue.

Eligibility for new retirees under age 65 is based on retirement group.

- Group A: 30 years at any age,
- Group B: 32 years at any age -OR- 31 years at age 52
- Group C: 32 years at age 55



- Age 65
- 20 years of qualified health care service credit

Health Reimbursement Arrangement (HRA) Allowance

The base allowance amount for Medicare-eligible retirees will be reduced from \$450 to \$350.

Allowance percentages and monthly HRA deposits will range from 51% (\$178.50 per month) to 90% (\$315 per month) of the base allowance amount.

Allowance amounts are determined by:

- Age when first enrolled in the OPERS health care plan
- Qualifying years of service credit at retirement

Anyone who was grandfathered with less than 20 years will receive a 51% allowance.

To determine your allowance:

- First, use the health care allowance percentage table on opers.org to find your allowance percentage.
- Then use the monthly allowance table to find the amount that corresponds to your percentage.



Visit the Health Care 2022

Visit the Health Care 2022 page on opers.org to view allowance tables, examples and FAQs.