

<p><u>Employers:</u></p>	<p>June 30, 2018 Year Ending - first ones to implement</p> <p>(generally due 12/31/2018)</p>	<p>GASB 2017 accounting values reported in 2017 CAFR to be used by employers (OPERS issued OPEB report in June 2018)</p> <p>Employer Fiscal Year-End Requirements –</p> <ul style="list-style-type: none"> • 18 months from original <u>valuation date</u> of 12/31/2016 – OK – within date range allowed per requirements • <u>Measurement date</u> = 12/31/17 <ul style="list-style-type: none"> • 12/31/17 no earlier than 6/30/17 (end of employers' prior FYE) • 12/31/17 no later than 6/30/18 (current FYE) • OK – within date range allowed per requirements
<p>Employers:</p>	<p>December 31, 2018 Year Ending – next main wave to implement</p> <p>(generally due 06/30/2019)</p>	<p>GASB 2017 accounting values also likely to be used by employers</p> <p>Employer FYE –</p> <ul style="list-style-type: none"> • 24 months out from original <u>valuation date</u> of 12/31/2016 – OK – within date range allowed per requirements • <u>Measurement date</u> = 12/31/17 <ul style="list-style-type: none"> • 12/31/17 no earlier than 12/31/17 (end of employers' prior FYE) • 12/31/17 no later than 12/31/18 (current FYE) • OK – within date range allowed per requirements • <u>Measurement date</u> = 12/31/18 <ul style="list-style-type: none"> • 12 months out from original valuation date of 12/31/17 – OK – within allowed date range per requirements • 12/31/18 no earlier than 12/31/17 • 12/31/18 no later than 12/31/18 (current FYE) • OK – BUT 12/31/18 GASB report not final issued until June 30, 2019 by OPERS

<p>Employers:</p>	<p>March 31, 2019 Year Ending (generally due 9/30/2019)</p>	<p>GASB 2018 accounting values to be used by employers (2018 values published in June 2019 – OK, before due date of 9/30/2019)</p> <p>For pension, we have provided one or two employers with 3/31 year ends with preliminary, unaudited numbers to assist with their compilation of financial reports until the information is finalized and released in June. We have received no other requests to receive preliminary pension numbers. Anticipate same one or two employers to request OPEB as well.</p> <p>Employer FYE –</p> <ul style="list-style-type: none"> • 2017 GASB report is 27 months out from original <u>valuation date</u> of 12/31/2016 – OK – within date range allowed per requirements • <u>Measurement date</u> = 12/31/17 <ul style="list-style-type: none"> • 12/31/17 earlier than 3/31/18 (end of employers’ prior FYE) • 12/31/17 no later than 3/31/19 • NO – not within date range allowed (measurement date of 12/31/17 is three months earlier than the end of the employers’ prior FYE of 3/31/18) • Starting with 1/31/2019 FYE employers, all need to use 2018 GASB reports due to measurement date requirement. Report issued in June 2019 • <u>Measurement date</u> = 12/31/18 <ul style="list-style-type: none"> • 12/31/18 no earlier than 3/31/18 (end of employers’ prior FYE) • 12/31/18 no later than 3/31/19 • OK – within date range allowed per requirements
<p>Employers:</p>	<p>June 30, 2019 Year Ending (generally due 12/31/2019)</p>	<p>GASB 2018 accounting values should be used by employer (while they are still within the 30 months and a day of valuation date requirement, this would fail measurement date requirement if used 2017 GASB values – see 3/31/19 FYE previously noted and below)</p> <p>Employer FYE –</p> <ul style="list-style-type: none"> • 30 months out from original <u>valuation date</u> of 12/31/2016; 2018 Accounting values will be rolled forward from 12/31/2017 original valuation date • FYE 18 months from original <u>valuation date</u> when they use 2018 Accounting values • <u>Measurement date</u> = 12/31/17 – see rationale under 3/31/19 FYE employers above – NO, not within date range allowed as 12/31/17 is six months earlier than the end of the employers’ prior FYE of 6/30/18 • <u>Measurement date</u> = 12/31/18 <ul style="list-style-type: none"> • 12/31/18 no earlier than 6/30/18 (end of employers’ prior FYE) • 12/31/18 no later than 6/30/19 • OK – within date range allowed per requirements