OPERS Board of Trustees Certifies State Rates

Who should read this notice
Finance directors, payroll and human resources professionals of state division employers

Situation overview
As required by the Ohio Revised Code, the OPERS Board of Trustees has certified employee and employer contribution rates for all state employers for the biennium beginning July 1, 2011 and continuing through June 30, 2013.

What employers need to do
The rates for this two-year certification are varied; it's very important employers know what the new rates are and the implementation date for each. Please be aware of this information to ensure your processes and procedures ensure accurate and timely contribution reporting and payment.

Here are the certified state contribution rates:

<table>
<thead>
<tr>
<th></th>
<th>Employer Rates</th>
<th>Employee Rates</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Regular</td>
<td>Law</td>
</tr>
<tr>
<td>07/01/11 – 12/31/11</td>
<td>14.00%</td>
<td>11.60%</td>
</tr>
<tr>
<td>01/01/12 – 12/31/12</td>
<td>14.00%</td>
<td>12.10%</td>
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<tr>
<td>01/01/13 – 06/30/13</td>
<td>14.00%</td>
<td>12.60%</td>
</tr>
</tbody>
</table>

These rates are effective based on pay period end dates. For the increases to the law and public safety employer rates, the new rate is applicable to the entire pay period that ends in January of 2012 and 2013, even if much of the pay period is in the previous December.

Why this is important
The Ohio Revised Code requires the OPERS Board of Trustees to certify employer and employee contribution rates to all state division employers by November 1 of each even numbered year.
Because some of the rates certified for the coming biennium represent an increase, it’s especially important that employers understand:

- The contribution amount for each employee category (regular, public safety, or law)
- The timing of any increases, and
- The rationale for the increases.

These increases include the final increment of a multiple-year increase in employer contribution rates for OPERS members in the public safety and law enforcement groups. Additionally, Senate Bill 267 provided for increases in the employee contribution rates for OPERS members in the public safety and law enforcement groups in multiple increments. Both are designed to more appropriately align the contributions with the benefits received by members of those groups.

Changes to the Employer Manual
There are no changes to the Employer Manual as a result of the information contained in this Employer Notice.

Whom to contact for more information
After reviewing this Employer Notice, contact Employer Outreach with questions at 888-400-0965, or by email at employeroutreach@opers.org.