Local contribution rates certified for 2011

Who should read this notice
Finance directors, payroll and human resources professionals of local division employers

Situation overview
As required by the Ohio Revised Code, the OPERS Board of Trustees has certified employee and employer contribution rates for all local division employers for the 2011 calendar year.

These rates will be in effect from January 1, 2011 through December 31, 2011.

As provided for by law, scheduled, incremental increases will continue for the public safety and law enforcement groups. Below, you’ll find the certified rates for local division employers for 2011, showing increases in the public safety and law enforcement employee and employer contributions. This is the final year for incremental increases in the public safety and law enforcement employer rates.

What you need to do
Ensure those processing retirement contributions have the accurate contribution rates. Below are the retirement contribution rates that will become effective for all pay periods ending on or after January 1, 2011:

The 2011 employee contribution rates will be:

- Local 10.00%
- Public Safety 11.00%
- Law Enforcement 11.60%

The 2011 employer contribution rates will be:

- Local 14.00%
- Public Safety 18.10%
- Law Enforcement 18.10%

As a reminder: Salary must be reported when it is earned, not paid. This means that each month you must report all pay periods ending in that month—regardless of when the employee is paid. Example: If your last pay period in 2010 has an ending date in 2011, the retirement deduction for this entire pay period must be taken at the 2011 contribution rate. However, if the last pay period in 2010 has an ending date in 2010 but will be paid in 2011, the 2010 rate would apply.

More information on back
Why this is important
Accurate reporting and remitting of retirement contributions is important to provide correct service credit in OPERS for your employees.

Changes to the Employer Manual
To reflect the contribution rates accurately, the Employer Manual has been updated and can be found at www.opers.org.

Who to contact for more information
After you review this Employer Notice, contact Employer Outreach with questions or comments at 1-888-400-0965 or by email at employeroutreach@opers.org.

This Employer Notice is written in plain language for use by public employers who are subject to coverage under the Ohio Public Employees Retirement System. It is not intended as a substitute for the federal or state law, namely the Ohio Revised Code, the Ohio Administrative Code, or the Internal Revenue Code, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Ohio Administrative Code, or Internal Revenue Code. Rules governing the retirement system are subject to change periodically either by statute of the Ohio General Assembly, regulation of the Ohio Public Employees Retirement Board, or regulation of the Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.