

EMPLOYER Notice

Ohio Public Employees Retirement System • 277 East Town Street • Columbus, Ohio 43215

Contribution Rates Certified for 2012

Who should read this notice

Finance directors, payroll and human resources professionals of OPERS employers

Situation overview

As required by the Ohio Revised Code, the OPERS Board of Trustees has certified employee and employer contribution rates for OPERS employers for the 2012 calendar year.

These rates will be in effect from January 1, 2012 through December 31, 2012.

As provided for by law, scheduled, incremental increases will continue for the public safety and law enforcement groups. Below, you'll find the certified rates for employers for 2012, showing increases in the public safety and law enforcement employee contributions.

What employers need to do

Ensure those processing retirement contributions have the accurate contribution rates. Below are the retirement contribution rates that will become effective for all pay periods ending on or after January 1, 2012:

The 2012 **employee** contribution rates will be:

State	10.00%
Local	10.00%
Public Safety	11.50%
Law Enforcement	12.10%

The 2012 **employer** contribution rates will be:

State	14.00%
Local	14.00%
Public Safety	18.10%
Law Enforcement	18.10%

As a reminder: Salary must be reported when it is *earned*, not paid. This means that each month you must report all pay periods ending in that month—regardless of when the employee is paid. Example: If your last pay period in 2011 has an ending date in 2012, the retirement deduction for this *entire pay period* must be taken at the 2012 contribution rate. However, if the last pay period in 2011 has an ending date in 2011 *but will be paid in 2012*, the 2011 rate would apply.

Note: These rates are effective for all pay periods ending in January 2012, even if some days were worked in 2011.



1-888-400-0965
www.opers.org

More information on back

Why this is important

Accurate reporting and remitting of retirement contributions is important to provide correct service credit in OPERS for your employees.

Changes to the *Employer Manual*

No revisions to the *Employer Manual* have been made as a result of this *Employer Notice*.

Whom to contact for more information

After reviewing this *Employer Notice*, contact Employer Outreach with questions at 888-400-0965, or by e-mail at employeroutreach@opers.org.

For a current listing of OPERS Board members, please visit www.opers.org

This Employer Notice is written in plain language for use by public employers who are subject to coverage under the Ohio Public Employees Retirement System. It is not intended as a substitute for the federal or state law, namely the Ohio Revised Code, the Ohio Administrative Code, or the Internal Revenue Code, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Ohio Administrative Code, or Internal Revenue Code. Rules governing the retirement system are subject to change periodically either by statute of the Ohio General Assembly, regulation of the Ohio Public Employees Retirement Board, or regulation of the Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.

