

OPERS EMPLOYER Notice

May 29, 2012

Ohio Public Employees Retirement System • 277 East Town Street • Columbus, Ohio 43215

OPERS Board of Trustees Certifies Local Rates

Who should read this notice

Finance directors, payroll and human resources professionals of OPERS employers

Situation overview

As required by the Ohio Revised Code, the OPERS Board of Trustees has certified employee and employer contribution rates for local division OPERS employers for the 2013 calendar year.

These rates will be in effect from January 1, 2013 through December 31, 2013 for all local division employers.

As provided for by law, previously scheduled, incremental increases will continue for the public safety and law enforcement groups. Below, you'll find the certified rates for employers for 2013, showing increases in the public safety and law enforcement employee contributions.

What employers need to do

Ensure those processing retirement contributions have the accurate contribution rates. Below are the retirement contribution rates that will become effective for all pay periods ending on or after January 1, 2013:

The 2013 **local division** contribution rates will be:

	Employee	Employer
Local	10.00%	14.00%
Public Safety	12.00%	18.10%
Law Enforcement	12.60%	18.10%

The OPERS Board of Trustees certified employee and employer contribution rates for all state division employers for the biennium commencing July 1, 2011 through June 30, 2013. Below are the retirement contribution rates previously certified for all state employers:

The contribution rates for all **state division employers** through **June 30, 2013** are:

	Employee	Employer
State	10.00%	14.00%
Public Safety	12.00%	18.10%
Law Enforcement	12.60%	18.10%

Note:

These rates are effective for all pay periods ending in January 2013, even if some days were worked in 2012.



1-888-400-0965
www.opers.org

More information on back

As a reminder: Salary must be reported when it is *earned*, not paid. This means that each month you must report all pay periods ending in that month at the contribution rates that are in effect – regardless of when the employee is paid.

Why this is important

Accurate reporting and remitting of retirement contributions is important to provide correct service credit in OPERS for your employees.

Changes to the *Employer Manual*

No revisions to the *Employer Manual* have been made as a result of this *Employer Notice*.

Whom to contact for more information

After reviewing this *Employer Notice*, contact Employer Outreach with questions at 888-400-0965, or by e-mail at employeroutreach@opers.org.

For a current listing of OPERS Board members, please visit www.opers.org

This Employer Notice is written in plain language for use by public employers who are subject to coverage under the Ohio Public Employees Retirement System. It is not intended as a substitute for the federal or state law, namely the Ohio Revised Code, the Ohio Administrative Code, or the Internal Revenue Code, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Ohio Administrative Code, or Internal Revenue Code. Rules governing the retirement system are subject to change periodically either by statute of the Ohio General Assembly, regulation of the Ohio Public Employees Retirement Board, or regulation of the Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.

