OPERS February 8, 2013

Ohio Public Employees Retirement System • 277 East Town Street • Columbus, Ohio 43215

Employer help needed to reach employees eligible to purchase or receive service credit

Who should read this notice

Human resource professionals and employer contacts assisting employees at any stage of their public service careers

Situation overview

Employees often wait until later in their careers to think about service they may be eligible to purchase or receive. Some employees may be eligible to purchase or receive service credit at the cost calculated prior to recent changes in Ohio retirement law. In an effort to raise awareness, OPERS has created a poster to help get employees thinking about retirement at every stage in their career. (Copies of the first two posters can be found on the OPERS website under June 2011 and August 2012 *Employer Notices.*)

What employers need to do

Employers are encouraged to display the enclosed poster in common areas as a means of communicating these important messages and deadlines. We recommend posting in break rooms, human resources offices and any high-traffic site.

Need more? Simply contact your dedicated Employer Account Representative at 888-400-0965 or by e-mail at <u>employeroutreach@opers.org</u> to order more posters.

Note: The enclosed service purchase poster should only be displayed until July 8, 2013, due to stated deadline for purchasing or receiving service credit at the cost calculated prior to the changes in Ohio retirement law.

Why this is important

This poster is one aspect of a multi-faceted communication plan to ensure employees eligible to purchase or receive the service credit at a lower cost are aware of their options and deadlines.

Whom to contact for more information

After you review this *Employer Notice*, contact your dedicated Employer Account Representative with questions or comments at 888-400-0965, or by e-mail at <u>employeroutreach@opers.org</u>.

For a current listing of OPERS Board members, please visit www.opers.org

It is your responsibility to be certain that OPERS has your current physical and e-mail address on file. If OPERS is not made aware of address changes, we cannot guarantee that you will receive important information pertaining to OPERS public employers. This Employer Notice is written in plain language for use by public employers who are subject to coverage under the Ohio Public Employees Retirement System. It is not intended as a substitute for the federal or state law, namely the Ohio Revised Code, the Ohio Administrative Code, or the Internal Revenue Code, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Nor will system are subject to change periodically either by statute of the Ohio General Assembly, regulation of the Ohio Public Employees Retirement Board, or regulation of the Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.

Note:

The enclosed poster – the third in a series – should be displayed **until** July 8, 2013.

Please mark your calendar now to remove the hour glass poster from display after July 8, 2013.

The information on the poster is time-sensitive and features a specific deadline. Displaying the poster after the deadline has passed may create confusion for your employees.

