Update on GASB Statements 27 and 45

Who should read this notice
Those responsible for compiling the Comprehensive Annual Financial Report (CAFR)

Situation overview
Each year, employers request information regarding the pension system’s benefits as required by the Governmental Accounting Standards Board (GASB) Statements 27 and 45.

Attached, please find the current information for the following:

- **Statement 27, Accounting for Pensions by State and Local Governmental Employers**, requires public employers to provide detailed disclosures of pension information in financial statements and accompanying information.

- **Statement 45, Accounting and Financial Reporting by Employers for Post-employment Benefits other than Pension**, establishes standards for disclosure of information on post-employment benefits other than pension benefits by all state and local government employers.

What employers need to do
Please review the information and include, as appropriate, in your financial documents.

Changes to the Employer Manual
No revisions to the Employer Manual have been made as a result of this Employer Notice.

Whom to contact for more information
After reviewing this Employer Notice, contact Employer Outreach with questions at 1-888-400-0965, or by e-mail at employeroutreach@opers.org.

For a current listing of OPERS Board members, please visit www.opers.org

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