

Employer *Notice*

Administrative Rule amendment effective Aug. 1, 2015

Who should read this notice

Finance directors, chief administrative officers, human resources and benefits professionals

Situation overview

During its June 2015 meeting, the OPERS Board of Trustees approved a change to an Administrative Rule, which will be emergency filed to be effective Aug. 1, 2015. The amended rule and title is included below:

Additional Annuity

Rule 145-2-43 – Additional annuity accounts. The rule was amended to coordinate with the implementation of the defined contribution updates previously approved by the OPERS Board of Trustees. The amendment to this rule also limits a member's ability to refund the Additional Annuity account when the account contains mandatory employer or employee contributions.

What employers need to do

The information contained here is a high-level overview to keep employers informed of a change to an Administrative Rule pertaining to the organization, operational policies, definitions and administration. Employers are encouraged to be knowledgeable about all aspects of each Administrative Rule change.

Those who want to read the primary documentation for all Administrative Rule changes will find exact information about all Administrative Rules on the Register of Ohio website, <http://www.registerofohio.state.oh.us/>.

Whom to contact for more information

After you review this Employer Notice, contact Employer Services with questions or comments at 888-400-0965, or by e-mail at employeroutreach@opers.org. ©



For a current listing of OPERS Board members, please visit www.opers.org

It is your responsibility to be certain that OPERS has your current physical and e-mail address on file. If OPERS is not made aware of address changes, we cannot guarantee that you will receive important information pertaining to OPERS public employers. This Employer Notice is written in plain language for use by public employers who are subject to coverage under the Ohio Public Employees Retirement System. It is not intended as a substitute for the federal or state law, namely the Ohio Revised Code, the Ohio Administrative Code, or the Internal Revenue Code, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Ohio Administrative Code, or Internal Revenue Code. Rules governing the retirement system are subject to change periodically either by statute of the Ohio General Assembly, regulation of the Ohio Public Employees Retirement Board, or regulation of the Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.

