Employer Notice

Administrative Rule amendment effective
Aug. 1, 2015

Who should read this notice
Finance directors, chief administrative officers, human resources and benefits professionals

Situation overview
During its June 2015 meeting, the OPERS Board of Trustees approved a change to an Administrative Rule, which will be emergency filed to be effective Aug. 1, 2015. The amended rule and title is included below:

Additional Annuity

Rule 145-2-43 – Additional annuity accounts. The rule was amended to coordinate with the implementation of the defined contribution updates previously approved by the OPERS Board of Trustees. The amendment to this rule also limits a member’s ability to refund the Additional Annuity account when the account contains mandatory employer or employee contributions.

What employers need to do
The information contained here is a high-level overview to keep employers informed of a change to an Administrative Rule pertaining to the organization, operational policies, definitions and administration. Employers are encouraged to be knowledgeable about all aspects of each Administrative Rule change.

Those who want to read the primary documentation for all Administrative Rule changes will find exact information about all Administrative Rules on the Register of Ohio website, http://www.registerofohio.state.oh.us/.

Whom to contact for more information
After you review this Employer Notice, contact Employer Services with questions or comments at 888-400-0965, or by e-mail at employeroutreach@opers.org.
For a current listing of OPERS Board members, please visit www.opers.org

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