



EMPLOYER NOTICE

Miscellaneous representative to OPERS and Deferred Compensation Boards of Trustees vacancy – applicants encouraged

WHO SHOULD READ THIS NOTICE

All OPERS-reported employees of miscellaneous employers and miscellaneous employers

SITUATION OVERVIEW

The miscellaneous employee representative position to the OPERS and Deferred Compensation Boards of Trustees will be vacant on January 1, 2022. This vacancy will be filled by an individual selected by the remaining members of the Boards of Trustees.

The individual selected must:

- Be an OPERS member, currently employed by a miscellaneous employer in Ohio (beneficiary recipients, re-employed retirees, and disability recipients are not eligible),
- Anticipate spending approximately 40-50 working days each year on OPERS and Deferred Compensation-related business, excluding preparation time (complete job description is available),
- Be able to attend monthly board meetings (part of the 40-50 hours), and
- Agree to serve for this term that extends until December 31, 2025.

ACTIONS REQUESTED FROM MISCELLANEOUS EMPLOYERS

OPERS-reporting miscellaneous employers are requested:

- To post this information in prominent places,
- To reinforce the information in all communication vehicles available, and
- To encourage interested, qualified employees to run for the position

ACTIONS NECESSARY FOR POTENTIAL CANDIDATES

1. You are strongly encouraged to review the OPERS and Deferred Compensation Boards of Trustees job description especially prepared for Board of Trustees candidates. The document is available via the OPERS website, opers.org.

After careful review, interested miscellaneous employees who are not receiving a benefit from OPERS should submit their names for consideration to OPERS, Attention Eric Harrell, OPERS General Counsel, at the address above, on or before 4:00 p.m. EST, Thursday, December 30, 2021. This deadline means in-hand, not postmarked date, meaning that the application/materials must be in the hands of OPERS by the above deadline.

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2. Potential candidates should include:

- A letter of intent, acknowledging understanding of the duties and time involved; and
- A current resume.

WHY THIS IS IMPORTANT

The OPERS Board of Trustees is entrusted with the oversight of all OPERS activities, which will help determine the financial futures of nearly 290,000 active members. The decisions the Board of Trustees make will have a profound impact on public employees in the future.

The Deferred Compensation Board is the governing body for the Supplemental Retirement Savings Program and is responsible for the oversight of the administration and management of the Deferred Compensation's approximately 250,000 accounts.

WHOM TO CONTACT FOR MORE INFORMATION

After you review this *Employer Notice*, contact OPERS, Attention Eric Harrell, OPERS General Counsel with questions at the above address or (614)-222-5602, or opers.org to obtain the documents specifically addressed.

For a current listing of OPERS Board members, please visit opers.org

It is your responsibility to be certain that OPERS has your current physical and e-mail address on file. If OPERS is not made aware of address changes, we cannot guarantee that you will receive important information pertaining to OPERS public employers. This Employer Notice is written in plain language for use by public employers who are subject to coverage under the Ohio Public Employees Retirement System. It is not intended as a substitute for the federal or state law, namely the Ohio Revised Code, the Ohio Administrative Code, or the Internal Revenue Code, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Ohio Administrative Code, or Internal Revenue Code. Rules governing the retirement system are subject to change periodically either by statute of the Ohio General Assembly, regulation of the Ohio Public Employees Retirement Board, or regulation of the Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.