

## OPERS Operating Expenses for the year ended December 31, 2018

Admin Category	Admin Line	Total Actuals
PERSONNEL EXPENSES	Wages and Salaries	\$51,134,730.60
	Retirement—Employer Contributions	7,350,614.19
	Employee Insurance	8,969,887.82
	Other Personnel Expense	138,734.47
<b>PERSONNEL EXPENSES Total</b>		<b>67,593,967.08</b>
PROFESSIONAL SERVICES	Audit Services	845,197.99
	Actuarial Services	621,815.00
	Consulting Services	628,259.28
	Investment & Financial Services	14,949,741.07
	Legal & Investigation Services	1,168,689.58
	Medical Examinations	855,831.83
	Retirement Study Council	328,696.67
<b>PROFESSIONAL SERVICES Total</b>		<b>19,398,231.42</b>
CUSTODIAL & BANKING FEES	Custodial & Banking Fees	4,006,325.77
<b>CUSTODIAL &amp; BANKING FEES Total</b>		<b>4,006,325.77</b>
INFORMATION TECHNOLOGY	Data Processing Contract Expense	1,484,799.81
	IT System License Maint. Agreements	6,297,746.92
	Information System Purchases	90,253.19
<b>INFORMATION TECHNOLOGY Total</b>		<b>7,872,799.92</b>
COMMUNICATIONS	Postage	1,598,738.21
	Printing & Publishing	345,835.87
<b>COMMUNICATIONS Total</b>		<b>1,944,574.08</b>
OFFICE SUPPLIES & EQUIPMENT	Office Supplies & Equipment	234,241.91
	Office Equipment & Facility Rentals	362,040.34
<b>OFFICE SUPPLIES &amp; EQUIPMENT Total</b>		<b>596,282.25</b>
EDUCATION—MEMBER AND STAFF	Travel Expense	291,408.39
	Employee Training Fees	365,052.25
	Dues and Subscriptions	301,131.52
	Member and Employer Training	137,186.95
<b>EDUCATION—MEMBER AND STAFF Total</b>		<b>1,094,779.11</b>
OTHER MISCELLANEOUS EXPENSE	Other Miscellaneous Expense	588.48
<b>OTHER MISCELLANEOUS EXPENSE Total</b>		<b>588.48</b>
CENTRALIZED EXPENSES	Building Contract Services & Supplies	1,254,342.39
	Building Maintenance & Repair	554,120.73
	Office Equipment Maintenance & Repair	417,188.04
	Building Utilities	1,674,065.14
	Insurance	527,578.85
	Motor Vehicle Expense	12,377.98
<b>CENTRALIZED EXPENSES Total</b>		<b>4,439,673.13</b>
<b>Grand Total</b>		<b>\$106,947,221.24</b>