

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO

HEALTH REIMBURSEMENT ARRANGEMENT PLAN

November 1, 2021

WITNESSETH:

WHEREAS, the Public Employees Retirement System of Ohio (the "System") is authorized by Section 145.58 of the Ohio Revised Code to establish a health reimbursement arrangement on behalf of certain retirees; and

WHEREAS, the System desires to establish a health reimbursement arrangement on behalf of certain retirees; and

NOW THEREFORE BE IT RESOLVED, effective November 1, 2021, the System hereby establishes the Public Employees Retirement System of Ohio Health Reimbursement Arrangement Plan (the "Plan"); and

FURTHER RESOLVED, that that Plan will include two component plans: the Public Employees Retirement System of Ohio pre-Medicare Health Reimbursement Arrangement Plan and the Public Employees Retirement System of Ohio Medicare Health Reimbursement Arrangement Plan, which are described in the applicable component plan documents; and

FURTHER RESOLVED, that the Plan is intended to be a health reimbursement arrangement as defined under IRS Notice 2002-45 that covers fewer than two participants who are current employees and the Qualifying Medical Expenses reimbursed under the Plan are intended to be eligible for exclusion from Participants' gross income under Code sections 106 and 105(b); and

FURTHER RESOLVED, that the reimbursements under this Plan and any component plan shall be paid from a trust established under Code section 115 or such other funding vehicle or mechanism established by the System.

IN WITNESS WHEREOF, the System has adopted this Plan this 14th day of October, 2021.

PUBLIC EMPLOYEES RETIREMENT SYSTEM
OF OHIO

By: Karen E. Carraher
Karen E. Carraher

Its: Executive Director