

PERSONAL INVESTOR

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Electronic statements and confirmations

Would you like to reduce the volume of mail you receive? If the answer is yes, you can receive your quarterly statements and account transaction confirmations from OPERS in electronic form.

In order to set up this option, please follow these steps:

- Access OPERS website at www.opers.org and log into your online account.
- Link to your account balance by clicking on "View your (Member-Directed or Combined) Plan account information."
- Click on "My Mailbox" on the horizontal NAV bar at the left hand top of the screen.
- Click on "Mail Delivery Preference" on the vertical NAV bar on the left hand side of the screen.
- Under "Preferred E-mail Address," type in and then verify your desired e-mail address.
- Under "Change Delivery Method," select "E-mail Notification." Please note that you can select to either have ALL statements and correspondence sent via e-delivery or you can select one or the other.
- Read the Terms & Conditions, click on the "I Agree" box and click "Submit" at the bottom of the page.
- You will see a message indicating that you have successfully changed your mail preferences to electronic delivery. You will also receive a confirmation e-mail at your preferred e-mail address.



Electronic
statements help
you reduce the
amount of mail
you receive!

When new correspondence or a new quarterly statement becomes available, you will be notified via e-mail at your preferred email address. The e-mail will specify whether the new electronic document is an account statement or a confirmation letter. Also, please note that the e-mail will originate from INGSUPPORT@us.ing.com.

To view your electronic documents, follow the steps above down to click on "My Mailbox" on the horizontal NAV bar at the left hand top of the screen. Then select either "Correspondence" or "Account Statements" from the vertical NAV bar on the left hand side of the screen, and select the particular document you wish to view from the list provided. ●



Wide choices for investing

OPERS offers a diverse range of investment options to help you meet your retirement goals.

Target Date Funds

Participants seeking the ease and convenience of a professionally managed, diversified allocation strategy may wish to consider the OPERS Target Date Funds. You simply choose the fund whose target date most closely matches the date you expect to begin withdrawing your money for retirement. The fund you select gives you a diversified portfolio in one step. Within the fund you choose, your money is spread across a mixture of four of the OPERS core investment options; Bond Index Fund, Large Cap Index Fund, Small Cap Index Fund, Non-U.S. Stock Index Fund, and other asset classes including long duration bonds, short-term governmental bonds and treasury inflation protected securities (TIPS).

Each fund's asset allocation is based on the amount of time remaining before the target date. OPERS Target Date Funds invest more aggressively when you are younger and transition slowly over time to invest more conservatively as you get closer to retirement. Funds with dates farther into the future have a higher concentration of stock index funds with an objective to build portfolio value in the early years. Over time, the fund's asset allocation adjusts automatically to a higher percentage of bond funds for stability of principal and income.

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Upon reaching the target retirement date, the fund converts into the OPERS Target Payout Fund. This is the most conservative of the OPERS Target Date Funds, designed to be the fund your account is invested in when you are ready to retire. It is important to remember that although it is the most conservative Target Date Fund, there is the potential for investment losses in the Target Payout Fund, as well as all other Target Date Funds, due to each fund's significant allocation to equities.

OPERS Core Funds

For participants who prefer selecting their own investment options OPERS offers six core funds that each represent different asset classes allowing you to customize your individual asset allocation portfolio.

These core funds exhibit consistent styles and provide you with the basic building blocks to construct a diversified portfolio over the entire range of risk and return combinations appropriate for a retirement plan. Because most of these funds are index funds, they have very low investment management fees when compared to other similar actively managed funds.

- **The OPERS Stable Value Fund**'s objective is to preserve principal, offer attractive yields during all interest rate environments and maintain sufficient liquidity for shareholders' cash flows. The fund invests in a combination of fixed income securities and investment contracts from banks and insurance companies. It is managed with a duration (average term to maturity) of between one and four years. The fixed income securities can provide attractive yields and the investment contracts can preserve principal by spreading gains and losses over several years.
- **The OPERS Bond Index Fund** invests in bonds issued by governments and corporations. The interest income from the bonds provides the current yield and the changing price of the bonds causes fluctuation of returns. The fund seeks to match the performance of the Barclays Capital Aggregate Bond Index. The fund will experience some fluctuation of returns including potential negative returns, but seeks to offset the fluctuations with consistent interest income.
- **The OPERS Stock Index Fund** seeks to match the performance of the Russell 3000® Index by investing in a diversified sample of the stocks that make up the index. The Russell 3000® Index is a market-weighted index of the common stocks of the 3,000 largest companies in the United States as defined by their market capitalization, meaning that larger companies will have more impact on this option's performance than smaller companies.
- **The OPERS Large Cap Index Fund** invests in the common stock of the larger companies in the United States, which typically have diversified sources of revenue. These companies should reflect the longer-term economic condition of the United States and offer the opportunity to participate in its potential growth. The fund seeks to match the performance of the Russell 1000® Index.
- **The OPERS Small Cap Index Fund** invests in the common stock of the smaller companies in the United States, which typically do not have diversified sources of revenue. The risk level for this fund is high, as small-capitalization stocks tend to exhibit more volatility than larger capitalization stocks. The fund seeks to match the Russell 2000® Index.
- **The OPERS Non-U.S. Stock Index Fund** invests in the common stock of larger companies domiciled outside the United States and is intended for long-term investors seeking to capture the earnings and growth potential of foreign companies in both developed and emerging countries throughout the world. The fund seeks to match the performance of the MSCI ACWI x-U.S. Index and represents approximately 60 percent of the world's total market capitalization.

Self-Directed Brokerage Account

OPERS offers a mutual fund-only Self-Directed Brokerage Account (SDBA), through Charles Schwab's Personal Choice Retirement Account® (PCRA).

This account allows members who desire additional investment alternatives and are willing to accept all risks and costs related to such alternatives to make their own investment decisions by choosing from over 6,000 mutual funds outside of the core OPERS investment options.

In order to participate in the OPERS Self-Directed Brokerage Account, the following requirements must be met:

- Your individual account balance must be a minimum of \$5,000 before the SDBA can be established.
- A maximum of 50 percent of your individual account balance can be invested in the SDBA. ●

More information about OPERS investment options including, fund expenses, Morningstar® Fund profiles, Investment Options Disclosures, Target Date Fund glide paths and past fund performance sheets can be found by visiting www.opers.org.



Program website: www.opers.org

Benefits questions and personal data changes: (800) 222-PERS (7377)

Account information and management: (866) OPERS-4-U (866-673-7748)

This newsletter is intended for the use of plan participants and is not intended to constitute investment advice. Comments on investment strategies or on the performance of various investments or markets in this report are intended to provide general information only. They should not be interpreted as encouraging participants to make any particular investment decision. You should consult a financial adviser or attorney as to how this information affects your particular circumstances. © 2013 ING. All Rights Reserved.



quarterly calendar

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open.

- Monday, May 27, 2013
- Thursday, July 4, 2013