

**In this issue**

Understanding your account payout options

National Retirement Security Week is October 17-21, 2016

Sharpen your skills the convenient way



## Understanding your account payout options

When you retire from the Member-Directed and Combined Plans, you will elect one of three payout options that disburses all the funds from your OPERS defined contribution account:

- Annuitize 100 percent to receive a lifetime monthly benefit from OPERS.
- Annuitize a partial amount and elect to have the remaining account balance rolled over to another company, or sent to you directly with taxes withheld.
- Have your entire account balance rolled over to another company, or sent to you directly with taxes withheld.

If you are a **Member-Directed Plan** member and elect to roll over or take a full distribution of your entire account balance, you will apply for a refund of your account through the OPERS secure online application rather than fill out a retirement application.

If you are a **Combined Plan** member, these distribution options only apply to the defined contribution account portion of your Combined Plan. When you retire, you will receive the defined benefit portion of the Combined Plan using a formula based on years of service and earnable salary. If you are retirement-ready but would like to roll over or take a full distribution of your entire Combined Plan account balance instead of retiring, you may apply for a refund of your account through the OPERS secure online application rather than fill out a retirement application. In this instance, you would not receive the retirement benefit based on a formula from the defined benefit portion of the Combined Plan.



For the online or retirement applications, go to [www.opers.org](http://www.opers.org).

If you have questions about either application or your payout options, call the OPERS Help Line at **866-673-7748**. ●

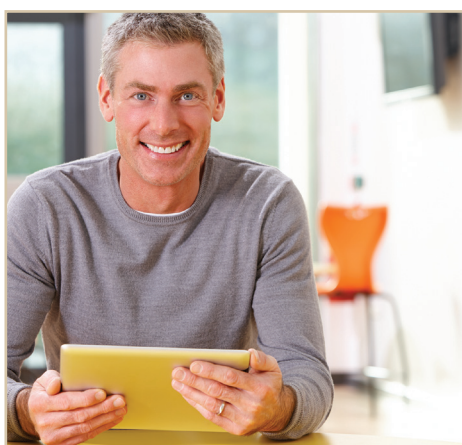
# National Retirement Security Week is October 17-21, 2016

National Retirement Security Week is a great time to think about choices you can make that will affect your retirement future. Here are some suggestions for getting started.

**Save enough.** You are required to contribute 10 percent of your salary to OPERS since you do not pay into Social Security. But you also have the option to supplement your mandatory contributions by making voluntary contributions to your OPERS account.

You are allowed to contribute up to the annual maximum deposit limit determined by Internal Revenue Code (IRC) Section 415(c). To deposit funds into your OPERS account, complete and return the *Voluntary Deposit* form for either the Member-Directed or Combined Plan. Both forms are available online at [www.opers.org](http://www.opers.org) under *Forms*.

**Assess your situation.** Review your retirement income goal and investments to determine if you need to adjust your investing strategy. Look at the beneficiary information for your OPERS account and make updates if necessary by logging into your online account at [www.opers.org](http://www.opers.org). ●



## Sharpen your skills the convenient way

OPERS offers targeted recorded online presentations tailored to Member-Directed and Combined Plan participants. These recorded presentations provide important information regarding investment options and how to manage your account online. You can also learn how to change investment options for your current account balance as well as future contributions. To view a recorded online presentation, visit [www.opers.org](http://www.opers.org), and click on *Educational Opportunities*. ●



Program website: [www.opers.org](http://www.opers.org)

Benefits questions and personal data changes: 800-222-PERS (7377)

Account information and management: 866-OPERS-4-U (866-673-7748)

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### quarterly calendar

Transactions made on these dates when the New York Stock Exchange is closed will be processed the following business day that the NYSE is open.

- Thursday, Nov. 24, 2016
- Monday, Dec. 26, 2016
- Monday, Jan. 2, 2017
- Monday, Jan. 16, 2017

NYSE closes at 1 p.m.:

- Friday, Nov. 25, 2016