

# Introducing a simple way to invest for retirement.



**BlackRock®**  
**LifePath®**

Target Date Funds

Some challenges you may be willing to take on by yourself. For others, it makes sense to call a professional.

**Knowing when to make that call can mean a world of difference.**

Especially when it comes to managing your retirement savings.

Without a professional, you may be expected to understand how to mix stocks and bonds, and how to change that mix as your savings grow and you approach retirement.

## Yet...

# 43%

of participants say they have **never changed the mix of investments in their retirement account.**<sup>1</sup>

# 45%

of participants say they **don't understand enough about their investments** to be confident in managing them by themselves.<sup>1</sup>

# 68%

of participants say it would be helpful to have their assets **automatically reallocated to more appropriate investments** for someone their age.<sup>1</sup>

## BlackRock LifePath can help.

1. 2021 BlackRock DC Pulse Survey



# How LifePath works

When we're young, we have years ahead of us, so we may be willing to take more risk as we endure the typical ups and downs of the market. But as we get older, we may need to start reining in the risk to help protect our savings.

**LifePath helps you do just that** — through target date funds.

Target date funds are professionally managed, diversified investments, meaning **investing in only one LifePath fund can provide a robust investment solution.**

Simply select the fund closest to your 'target date' — the year you plan to retire. **BlackRock's investment professionals will carefully adjust the fund as the target date approaches.** The fund will include a mix of investments, including global and U.S.-based stocks and bonds,\* which BlackRock's investment managers will slowly change to reduce risk exposure over time.

When planning for your future, you may wish to discuss your investment options with a trusted financial advisor.

\*May also include an investment in real assets, such as commodities and REITs.

# Over the course of a LifePath fund:



## At the start of your career\*

The farther away from retirement, the greater allocation to stocks in the investment mix.



## Halfway\*

As retirement gets closer, a higher percentage of bonds are added to the mix to help lower overall risk exposure.



## At retirement\*

At retirement, LifePath will be allocated at its most conservative level but still taking advantage of some growth to help you preserve purchasing power.

\*Assuming age 25 at the start, 45 at halfway and 65 at retirement. For illustrative purposes only. Allocations as of Q2 2021. Allocations are subject to change. Asset allocation illustrations may also include an allocation to real assets such as commodities and REITs. These investments are intended to help manage inflation and add additional diversification. **The principal value of the funds are not guaranteed at any time, including at the target date.**

# Choosing a LifePath fund

When considering a LifePath target date fund, **identify an approximate target date** for when you may want to retire.

Let's say you may want to retire when you're 65, and you'll turn 65 in the year 2039. That means you might consider LifePath 2040 — the **fund closest to your 'target date.'**

## If your target retirement date is:

2063 or later

2058–2062

2053–2057

2048–2052

2043–2047

Consider  
LifePath

**2065**

Consider  
LifePath

**2060**

Consider  
LifePath

**2055**

Consider  
LifePath

**2050**

Consider  
LifePath

**2045**

# Ready to get started?

Check your plan's website to view your LifePath fund options.

When planning for your future, you may wish to discuss your investment options with a trusted financial advisor.

2038–2042 | 2033–2037 | 2028–2032 | 2023–2027 | 2022 or earlier

Consider LifePath

**2040**

Consider LifePath

**2035**

Consider LifePath

**2030**

Consider LifePath

**2025**

Consider LifePath

**RET**



**Professional  
management.**

**Diversified  
investments.**

**Adjusted  
over time.**



# LifePath is designed for people who want:

## **Some comfort knowing that they're on a path to retirement**

LifePath is designed to bring more consistent returns to help stay on track to grow and preserve retirement savings.

## **Opportunity to grow savings.**

The funds will be invested in a portfolio that includes a mix of global and U.S.-based stocks and bonds\* to help capture potential market growth throughout one's career and into retirement.

## **Freedom to focus on what's important.**

BlackRock's investment professionals focus on managing the risk in the LifePath target date funds, helping to free up your time to focus on the other important things in life.

\*May also include an investment in real assets, such as commodities and REITs.

# Commonly asked questions

## **Where do I go for more information?**

You can access LifePath fund fact sheets that can provide you with fund performance, manager biographies and current asset allocations through your recordkeeper.

## **Is it *really* diversified?**

LifePath funds are invested in at least six different asset classes — including global stocks and U.S. bonds — so each fund is diversified and managed so that people can invest in just one fund. LifePath asset allocations may also include real assets such as REITs and commodities.\*

## **Do I have to change my LifePath as I get older?**

Moving to another LifePath fund is not necessary. Each LifePath fund is managed by the investment professionals at BlackRock and is designed to continuously reduce risk exposure over time.

\*LifePath asset allocations may vary; consult your plan's fund fact sheet for more details on the fund's specific holdings.

# Investing in LifePath is simple.

You may wish to discuss your investment options with a trusted financial advisor when planning for your future. **You can also visit your plan's website or contact your plan administrator for more information on LifePath and all of your investment options.**



# About BlackRock

Our purpose is to help more and more people experience financial well-being. As the largest DC investment-only provider,\* we are solely focused on serving over 72,000 DC plans, reaching more than 40 million participants with high-quality investment solutions designed to help people achieve their retirement goals. Today, we continue our history of innovation and thought leadership as we work to pioneer the next generation of retirement solutions, plan design analytics and participant communications.

Our commitment to our clients' best interests is why BlackRock is trusted to manage more money than any other investment firm in the world, with \$9 trillion in assets under management.\*\*

\* Measured by AUM as of December 31, 2019, based on an annual survey by PlanSponsor.

\*\* BlackRock, March 31, 2021

**For additional information, please visit [blackrock.com](http://blackrock.com)**

## Important Information

Prepared at the plan sponsor's request, for consideration in sharing with plan participants.

LifePath strategies may include bank collective investment funds maintained and managed by BlackRock Institutional Trust Company, N.A. which are available only to certain qualified employee benefit plans and governmental plans and not offered or available to the general public. Accordingly, prospectuses are not required and prices are not available in local publications. To obtain pricing information, please contact your local service representative. Strategies maintained by BlackRock are not insured by the Federal Deposit Insurance Corporation and are not guaranteed by BlackRock or its affiliates. There are structural and regulatory differences between collective funds and mutual funds that may affect their respective fees and performance.

*The LifePath Funds may be offered as mutual funds. You should consider the investment objectives, risks, charges and expenses of each fund carefully before investing. The prospectuses and, if available, the summary prospectuses contain this and other information about the funds, and are available, along with information on other BlackRock funds, by calling 800-882-0052 or from your financial professional. The prospectuses and, if available, the summary prospectuses should be read carefully before investing.*

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*Investing involves risk, including possible loss of principal.* Asset allocation models and diversification do not promise any level of performance or guarantee against loss of principal. Investment in the funds is subject to the risks of the underlying funds.

LifePath target date funds are invested mainly in U.S. and global stocks early on, shifting to more conservative investments, such as bonds, as investors get closer to retirement. The target date is the approximate date when investors plan to start withdrawing their money. The blend of investments in each portfolio are determined by an asset allocation process that seeks to maximize assets based on an investor's investment time horizon and tolerance for risk. Typically, the strategic asset mix in each portfolio systematically rebalances at varying intervals and becomes more conservative (less equity exposure) over time as investors move closer to the target date. The principal value of a fund is not guaranteed at any time, including at and after the target date.

Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Index returns are for illustrative purposes only and do not represent actual Fund performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Collective fund performance assumes reinvestment of income and does not reflect management fees and certain transaction costs and expenses charged to the fund. Actual results may differ depending on the size of the account, investment restrictions, when the account is opened and other factors.

All funds may not be available at all firms. Prepared by BlackRock Investments, LLC, member FINRA. The LifePath products are covered by U.S. patent 8,645,254. Other patents pending.

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