



Legislative Changes to Impact Members

The recent enactment of Amended Sub. House Bill 520 includes changes to survivor benefits, refunds and the OPERS Law Enforcement and Public Safety division.

Law Enforcement and Public Safety Division

Five new classifications have been established for the OPERS Law Enforcement and Public Safety division:

- Special police officer for a municipal airport
- Special police officer for a port authority
- Bureau of Criminal Identification and Investigation investigators
- Ohio Department of Taxation investigators
- Ohio Casino Control Commission gaming agents

These changes apply to new hires in these positions and current members in these positions may elect to contribute to law enforcement or public safety going forward.

Survivor benefits

OPERS no longer requires a child, ages 18 to 22, to be attending an institution of learning or training in order to receive survivor benefits. If certain conditions are met, OPERS will resume paying survivor benefits to qualifying children under age 22 whose benefits were terminated because they were not in school. Qualified survivors must contact OPERS to obtain and complete the *Survivor Benefit Application for Child Over 18 (SB-18YRAPP)* form by April 6, 2018. The benefit will be effective on the first of the month following OPERS' receipt of the application and will continue until the survivor reaches age 22 or the end of eligibility. Benefits will not be paid retroactively.

If an OPERS member is also a member of the State Teachers Retirement System of Ohio and/or the School Employees Retirement System of Ohio, OPERS will honor the most recent beneficiary designation if the member is eligible for a combined survivor benefit.

Refunds

The period of time that must elapse before an OPERS member may apply for a refund has been reduced from three months to two months.

Additional changes

A new method of calculating the mitigating rate for the Alternative Retirement Plan, which some OPERS members who work at state universities and colleges can select instead of one of our retirement plans, was established in the law. The new rate is 2.44 percent and takes effect July 1, 2017.

Certain members with service in OPERS and the Ohio Police & Fire Pension Fund will be able to combine service and retire from OPERS even if they have more service credit at OP&F. Special criteria must be met by the member in order to qualify for the transfer.

To read more about these changes, visit the Publications page of opers.org to view one of our informational leaflets.

2017 OPERS BOARD OF TRUSTEES ELECTION

Elections Being Held for Three Seats on the OPERS Board of Trustees

Elections for seats on the OPERS and Ohio Deferred Compensation Boards of Trustees will be held this year. Those elected will serve four-year terms beginning Jan. 1, 2018.

The three seats up for election in 2017 include one representative for each of the following groups:

- **County Employees** – Representing approximately 87,600 members working at a county job within the state.
- **Miscellaneous Employees** – Representing approximately 46,000 members not included in one of the other groups, employers such as: park districts, conservancy districts, sanitary districts, health districts, townships, metropolitan housing authorities, state retirement systems, public libraries, county law libraries, union cemeteries, joint hospitals or institutional commissaries within the state.
- **Retirees** – One of two seats representing approximately 177,500 age and service, disability, Member-Directed and Combined plan and re-employed retirees.

Any active OPERS member, with the exception of one receiving a disability benefit, is eligible for

election to represent the members of their employee group on the OPERS Board of Trustees. Re-employed retirees along with age and service, disability and Member-Directed and Combined plan retirees are eligible to run for the Retiree seat.

For interested candidates

Nominating petition packets are available through your employer, at www.opers.org/elections or by calling 1-800-222-7377. Completed nominating petitions, biographical statements and certification by candidates must be received at the OPERS office to the attention of Julie Becker no later than 4:30 p.m., Monday, July 31, 2017. Petitions postmarked on or before this date, but received later, are invalid.

Voting information

A ballot will be mailed to your home in late August. All votes must be received by midnight, Friday, Sept. 29, 2017. The election count is scheduled for Monday, Oct. 2, 2017. The final results will be certified by the office of the Ohio Secretary of State.

Your retirement and your representation on the OPERS Board are important, so please be an active participant in the election process and cast your vote.

OPERS News

OPERS News is a quarterly newsletter providing news and information to active and retired members of the Ohio Public Employees Retirement System. This publication allows us to communicate vital information concerning retirement benefits to our members.

This newsletter is written in plain language for use by members of the Ohio Public Employees Retirement System. It is not intended as a substitute for federal or state law, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Ohio Administrative Code or Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.

Contact information:

opers.org
1-800-222-7377
Monday - Friday
8 a.m. to 4:30 p.m.
newsfeedback@opers.org

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OPERS Board of Trustees

For more information on the OPERS Board of Trustees, visit opers.org.

Elected Board Members

Charles Latsa
Non-teaching College/
University Employees

Sean Loftus
County Employees

Christopher Mabe
Vice Chair
State Employees

John W. Maurer
Retired Members

Cynthia Sledz
Miscellaneous
Employees

Ken Thomas
Board Chair
Municipal Employees

Steve Toth
Retirees

Statutory Board Members

Robert Blair
Director, Department of
Administrative Services

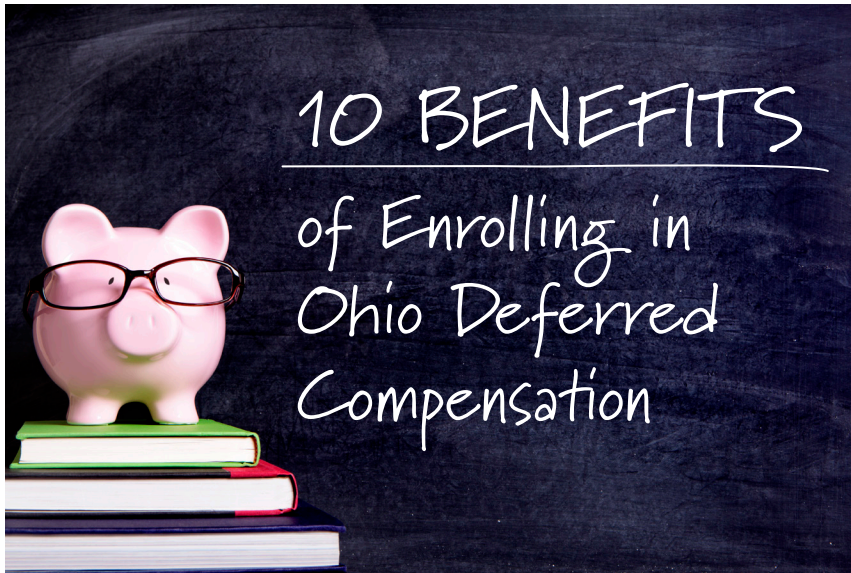
Appointed Board Members

Herman Mollmann
Investment Expert,
Governor Appointee

Robert Smith
Investment Expert,
Treasurer of State
Appointee

James R. Tilling
Investment Expert,
General Assembly
Appointee

Karen Carraher
Executive Director



You hear it all the time – save as much as you can for retirement while you’re still working! Well, the Ohio Deferred Compensation Program makes it easy to do so.

Ohio DC is a supplemental 457 retirement plan for Ohio public employees that can help bridge the gap between what you have and what you’ll need in retirement. If you’re already contributing to an Ohio DC account – you know the benefits of membership. If you’re new to Ohio DC, check out some of what they have to offer below.

1. Convenient payroll deductions !
2. Access to Retirement Planning Specialists to assist you and answer your questions
3. Planning tools *Webinars, calculators and more to help you take control of your retirement.*
4. No withdrawal penalties; withdrawal can begin after public employment ends and before age 59½
5. Tax-deferred savings to help save on your tax bill
6. Quality investment options for both skilled investors and those with less investing experience
7. Competitive fees
8. The option to roll over other plans into Ohio DC to take advantage of their competitive fees
9. The SMaRT Plan *Automatically increases your deferrals each year to provide greater savings!*
10. You can save more with the Catch-up program as you near retirement

Enrollment is fast and easy. If you haven’t done so already, visit ohio457.org or call 1-877-644-6457 to get started saving today!



Education Today for Retirement Tomorrow Seminars

Learn about the tools and resources available to you so you can take an active role preparing for your retirement. You can register for a seminar through your OPERS online account. Once logged in click on “Tools and Resources” and then select “Seminars and Counseling” to choose a seminar. You can also register for a seminar by calling OPERS at 1-800-222-7377. To view a complete list of seminars in your area, visit opers.org.



Does Your Child Work for an OPERS-covered Employer?

Parents, do you have a child who just started working in an OPERS-covered position? Whether it’s their first job after college or summer employment, it’s important they pick the right OPERS retirement plan – and you can help! Visit the home page of opers.org to view a brief video about how you can help them select the right plan. It’s never too early to start saving for retirement!



Ohio Public Employees Retirement System
277 East Town Street Columbus, OH 43215-4642

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OPERSNEWS

News and information for active members in the
OPERS Traditional Pension Plan.



If you no longer wish to receive a paper copy of your newsletter and would like to receive the electronic version, log into your OPERS online account and **update your correspondence preferences to electronic.**

Legislative Changes to Impact Members

Learn about the latest legislative changes impacting refunds, survivor benefits and the OPERS Law Enforcement and Public Safety division.

10 Benefits of Enrolling in Ohio Deferred Compensation

You hear it all the time – save as much as you can for retirement while you're still working! Well, the Ohio Deferred Compensation Program makes it easy to do so. Check out some of what they have to offer and find out more about the benefits of membership.

