



Are You Using Your OPERS ID?

Your 11-digit OPERS ID is a unique identifier designed to increase the security of your personal information. This unique identifier can be used in many instances from verifying your identity over the phone to submitting OPERS forms, and will remain with you throughout your entire OPERS membership. You can find your OPERS ID on the home page of your online account. You will have the option to use your OPERS ID if you are not comfortable using your Social Security number, or you can continue using your SSN as your identifier.



OPERS Legislative Update

The Ohio General Assembly has been faced with a number of issues in 2018.

Recently, the state legislature agreed on a bi-partisan plan to reform the process for drawing congressional districts that will be put before voters during the upcoming May 8 primary election. They have now begun work on a biennial capital budget bill that will fund many public construction projects around the state. House and Senate leadership also recently announced major legislation to restructure the public education system and the departments that oversee it.

During this time OPERS continues to advocate for **House Bill 413**, educating legislators about the COLA recommendations that will strengthen the financial health of the pension fund. Several hearings have been held and OPERS continues to address questions and work toward passage of a final bill.

The OPERS Government Relations staff is also monitoring other OPERS-related bills that have been introduced this year. **House Bill 486**, introduced by Rep. Nickie Antonio (D-Lakewood), would add Emergency Medical Service workers to the OPERS public safety division. EMS workers employed by OPERS-covered employers are currently in the general division. We have discussed the proposed legislation with the sponsor and interested parties and have expressed our concerns, particularly about the impact H.B. 486, as written, would have on OPERS' unfunded liability. We will continue to monitor H.B. 486 and advocate for the General Assembly to address these issues in a broader context.

Visit the Government Relations section of opers.org for additional information on legislative issues we are tracking.

OPERS News

OPERS News is a quarterly newsletter providing news and information to retired members of the Ohio Public Employees Retirement System. This publication allows us to communicate vital information concerning retirement benefits to our members.

This newsletter is written in plain language for use by members of the Ohio Public Employees Retirement System. It is not intended as a substitute for federal or state law, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Ohio Administrative Code or Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.

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For more information on the OPERS Board of Trustees, visit www.opers.org.

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Choosing and Managing Your Investments

Careful thought and consideration should go into the selection of your investment options to make sure you choose the best option for your retirement goals. Your retirement goals and needs are unique to you – just like your investment options. The following documents, available on opers.org, can help you gain a basic understanding of investing so you can choose the right investment options for you.

Investment Options Disclosures

The *Investment Options Disclosures* document provides an overview of each fund, including the fund's objective, strategy, and asset class.

Morningstar Fund Profiles

The quarterly Morningstar Profiles (published by Morningstar Inc.) offer important facts about an investment on a single page, in a format familiar to many investors. They rank each fund's volatility, risk, return, and overall performance.

Returns and Expense Ratios

OPERS releases investment summaries each month. These summaries list both the returns and expense ratios of each of the funds.

Investment Policy

The OPERS Investment Policy document defines key roles and responsibilities in the management and oversight of the defined contribution plans.

Changing your investments

If you've already selected your investment options but need to make a change, you can do so easily through your online account. Currently, there are no limits on how often you can change your investment allocations.

Once you are logged in to your Online Account:

1. Click **View Your Member-Directed Plan Account**
2. Select **Manage Investments** under the "Account" menu
3. You then need to do two things with your account if you currently have pre-mixed portfolios.
 - Click **Change Elections** to change where your future contributions are allocated
 - Then, choose **Fund Transfer** link, which will enable you to move money currently in the pre-mixed portfolios out of them and into a Target Date Fund(s) or stock index fund(s).

You may also make changes over the phone by calling the OPERS Help Line at 1-866-673-7748.

Saving for Retirement

Learn how to estimate your retirement income and expenses so you can start saving more



Financial experts suggest that the average person will need 80 percent or more of their working income in retirement. *How do I know if 80 percent of my salary is going to be enough? What can I do to save more?* These are questions you may be asking yourself and OPERS can help you answer those questions so you can plan for your retirement expenses and save more.

How do I know if 80% of my salary is going to be enough?

According to the U.S. Bureau of Labor Statistics, the majority of an average retiree's average annual expenses are spent on housing, transportation, health care and food. What will your expenses look like in retirement and will you have enough to cover those expenses?

As a Member-Directed Plan participant, you have access to Voya's myOrangeMoney tool which can help you get an idea of what your retirement account will look like in the future and compare your estimated monthly income with what you think you may need in retirement. To access the tool, log into your OPERS online account and click on the link to view the defined contribution portion of your account. From there, click "Home" to go to the account summary page where you will see the orange dollar.

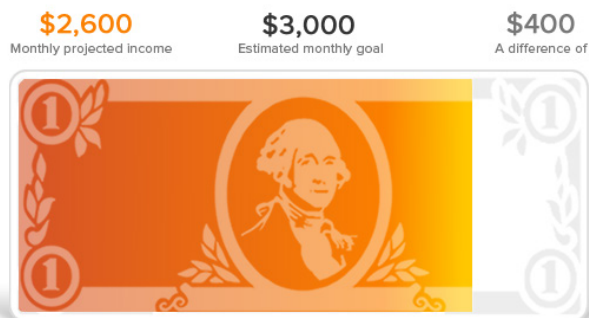
For more information on the myOrangeMoney tool, including a brief tutorial visit the Educational Opportunities page of opers.org.

What can I do to save more?

One of the easiest ways to save more is through Ohio Deferred Compensation. As an OPERS member you have a unique opportunity to contribute to Ohio Deferred Compensation, a 457(b) retirement plan specifically for Ohio public employees. This plan is an easy way to supplement your pension.

Ohio Deferred Compensation provides you with educational tools, a diverse set of investment options, flexible savings and withdrawal options, as well as portability when changing jobs within the public sector. OPERS and Ohio Deferred Compensation even share the same Board members, so the same people looking out for your retirement are looking out for your savings.

To learn more about Ohio Deferred Compensation, visit ohio457.org or call 1-877-644-6457.



Voya's myOrangeMoney tool



Ohio Public Employees Retirement System
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First quarter 2018

OPERSNEWS

News and information for active members in the
OPERS Member-Directed Plan.



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Saving for Retirement

Experts say the average person will need 80 percent or more of their working income in retirement. *What does that 80 percent look like? Will it be enough? How can you save more?* Let OPERS help you answer those questions.

