

Job Description

Job Title: Senior Investment Analyst - High Yield Credit
Reports To: Portfolio Manager – High Yield Credit
Department: Fixed Income
Division: Investments

Pay Range: INV09
FLSA Status: Exempt

SUMMARY: This position is responsible for performing in depth fundamental issuer and industry research on assigned sectors within the High Yield ratings spectrum. The analyst will work closely with the High Yield Portfolio Manager to find attractive investment opportunities and develop strategies that will assist the overall portfolio in its goal of beating the identified benchmark. Geographic focus will predominantly be on high yield issuers located in the United States.

ESSENTIAL FUNCTIONS:

1. Conducts thorough research of issuers in assigned sectors to understand key drivers of performance and risk.
2. Maintains sound investment opinions, including relative value, of securities and assigned sectors.
3. Evaluates economic data and its impact on assigned companies and sectors.
4. Assists the High Yield Portfolio Manager with sector allocation decisions based on relative value assessment of assigned sectors.
5. Develops investment strategies to outperform sector benchmark within the portfolio's risk budget.
6. Develops and implements quantitative tools to analyze individual securities.
7. Maintains positive relationships with company management, rating agencies, sell-side analysts, and other key contacts on Wall Street. Attend conferences, if warranted.
8. Builds and maintains working relationships with other professionals in the Investment Division to share ideas and information on industries and companies jointly covered.
9. Serves in a back-up capacity for sectors followed by other analysts.
10. Maintains a customer service-oriented work approach towards internal and external customers.
11. Performs other duties as assigned.

KNOWLEDGE, SKILLS, AND ABILITIES TO PERFORM ESSENTIAL FUNCTIONS

Education

• High school diploma or GED	• ☒ Required	
• Bachelor's Degree	• ☒ Required	☐ Preferred
• Master of Business Administration	• ☐ Required	☒ Preferred

☐ Direct relevant experience can be substituted for education (if applicable)

Qualifications

• Excellent oral and written communications skills	• ☒ Required	☐ Preferred
• Strong problem-solving skills	• ☒ Required	☐ Preferred
• Ability to embrace and adapt to the ever-changing investment and organizational environment	• ☒ Required	☐ Preferred
• Ability to perform and understand higher order mathematics for economic, investment and portfolio management reports	• ☒ Required	☐ Preferred

Experience

• 5 years' experience in investment analysis	• ☒ Required	☐ Preferred
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Job Description

Intermediate to advanced knowledge of MS Windows operating system; MS Word; MS Excel; Internet Explorer (browser software) and MS Outlook (internal email systems)	☐ Required ☐ Preferred
Bloomberg experience	☒ Required ☐ Preferred
Aladdin experience	☐ Required ☒ Preferred

Certifications/Licenses

Chartered Financial Analyst (CFA) (or progress towards completion) strongly desired	☐ Required ☒ Preferred
- Registration and licensure with the State of Ohio Security Commission. Within six months of hire, the candidate must meet the eligibility requirements to be licensed as a State Retirement System Investment Officer (SRSIO), which requires either: - Having achieved a passing score on one of the following: - Series 63 exam administered by the Financial Industry Regulatory Authority (FINRA) - Series 65 - Series 66 - Level One of the Chartered Financial Analyst designation, or - Earning and being in good standing with the organization that issues any of the following credentials: - Chartered Financial Analyst - Chartered Financial Consultant, - Chartered Investment Counselor - Certified Public Accountant with a personal financial specialist designation	☒ Required ☐ Preferred

Physical Requirements* (if applicable)

Select Physical Requirement
Other:

***If repetitive physical movement is required to perform the essential functions of the position, please discuss with HR**
Reasonable accommodations may be made to enable individuals with disability to perform the essential functions

Ohio Public Employees Retirement System

DISCLAIMER: The above statements are not intended to be construed as an exhaustive list of all duties, skills and responsibilities required.